

## Explanation of variances – pro forma

Name of smaller authority:

South Petherwin Parish Council

County area (local councils and parish meetings only):

Cornwall

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

\* variances of more than 15% between totals for individual boxes (except variances of less than £200);

\* a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,628	17,806				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,000	9,000	0	0.00%	NO		
3 Total Other Receipts	1,146	1,358	212	18.49%	YES		A grant of £700 was received from South Petherwin Community (wind turbine) Fund to assist with the cost of a parish scarecrow trail and fun day. This amount was not budgeted for and not received in previous years resulting in an increased income FY2019/20
4 Staff Costs	2,148	2,160	12	0.56%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,820	5,689	1,869	48.94%	YES		£768 (compared to £24.99 2018/19) was spent repairing the village toilets utilising an underspend in previous years and £1049.00 was spent on parish events (compared to £0 in 2018/19). Smaller variations/increase on 2018/19 - £72.30 increased spend on advertising (increase in parish events supported by the Parish Council), £172.16 increased spend on toilet cleaning and toilet water bill £80.45 (toilets closed for 3 months in 2018/19)
7 Balances Carried Forward	17,806	20,314				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	17,806	20,314				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	33,093	33,093	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable