

Explanation of variances – pro forma

Name of smaller authority: **South Petherwin Parish Council**
 County area (local councils and parish meetings only): **Cornwall**
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,648	13,628				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,000	9,000	0	0.00%	NO		
3 Total Other Receipts	534	1,146	612	114.70%	YES		No VAT reclaim made in FY 17/18 resulting in an accumulated VAT reclaim of £368.56 received in FY 18/19. Also payment from Launceston Community Network fund for £239.09 to pay for a new village grit bin, bin purchased and paid for. Deducting these amounts from income FY18/19 results in a variance of less than 10%
4 Staff Costs	1,944	2,148	204	10.49%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,610	3,820	-790	17.14%	YES		Due to an administrative error the FY 18/19 weedspraying contract (£348.64) was not renewed also the toilets were unservicable for most of FY 18/19 resulting in an unexpected saving of £203.50. Had this spend gone ahead the variance would have equated to less than 10%
7 Balances Carried Forward	13,628	17,806			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,628	17,806				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	33,093	33,093	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)