

Explanation of variances – pro forma

Name of smaller authority: **South Petherwin Parish Council**

County area (local councils and parish meetings only): **Cornwall**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	-	-	-	-	
Box 3 <i>Total other receipts</i>	2,921.32	533.79	2,387.53	82%	Variance due to the following being received in 2016/2017 not received in 2017/2018: Community Trust Fund Grant £250 Queen's tea party proceeds £187.36 Local Devolution Fund £1645 VAT claimed in year £335.36 (VAT claimed at end of year in 2017/2018) Total receipts 2016/2017 less the above equals £503.60 a 6% variance
Box 4 <i>Staff costs</i>	2,495.42	1,944.37	551.05	22%	No clerk between June and December 2017 resulting in no clerk's wages or expenses to pay and a £551.05 variance on the previous year
Box 5 <i>Loan interest/ capital repayments</i>	-	-	-	-	
Box 6 <i>All other payments</i>	5,447.87	4,610.11	837.76	15%	The main variances were an additional £408.27 spent on Parish Events (Skatepark) in 2016/217 compared t 2017/2018 and an additional £468.52 spent on IT equipment in 2016/2017 compared to 2017/2018 (equipment for paperless planning)
Box 9 <i>Total fixed assets & long term investments & assets</i>	33,092.00	33,093.00	1.00	0.5%	
Box 10 <i>Total borrowings</i>	-	-	-	-	

**Explanation
for 'high'
reserves**

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: